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## The Top Guaranteed-Income Instruments

**TIPS Bond Ladder** 

Inflation-Adjusted SPIAs

I Bonds

#### Less Desirable Instruments

**Bond Funds** 

Nominal Bonds, Certificates of Deposit, and Related Securities

**Nominal Annuities** 

Variable Annuities

Guaranteed Lifetime Withdrawal Benefit Rider

Inflation-Adjusted Deferred Immediate Annuities

## Strategic Pitfalls to Avoid

Over-Relying on a Stock Pool to Replenish GI

Wrong Timing of GI Purchases

Fortifying Against Longevity Risk without an Income Floor

Too Much GI, Reducing Flexibility

Too Little GI with High Valuations

# The Most Viable Basic Strategies for Guaranteed Income

A Blanket of Inflation-Adjusted SPIAs

A Standby Bond Pool (Used Alone)

An Extended TIPS Ladder (Replenished by a Standby Bond Pool)

A Simulated Deferred "Annuity" (Funded by a Standby Bond Pool)

A Valuation-Based Strategy for Timing Guaranteed-Income Purchases

The Recommendations: A Combination of Strategies and Costs

The Toll of Annuity-Free GI Solutions

**Examples and Application** 

**Final Thoughts** 

The Point